



**DELTAFX**  
*This is Forex* 

ECN Account Agreement  
(Version 2023)

# 1 Introduction

- 1.1 **Delta FX** (after this referred to as the 'Company') is incorporated under the laws of Saint Vincent with Registration 24975 IBC 2018, having its registered office at C/o Suite 305, Griffith Corporate Centre, Beachmont, Box 1510 Kingstown, St. Vincent and the Grenadines.
- 1.2 The Company is authorised as an International Business Company under the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent, 2009 (herein the "Law").
- 1.3 The ECN Account Agreement (herein the "Agreement") sets out the terms and conditions for the provision of investment services under the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent, 2009, by Delta FX (herein the "Company") to the Clients.
- 1.4 The objects of the Company are all subject matters not forbidden by the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent, 2009, in particular but not exclusively all commercial, financial, lending, borrowing, trading, service activities and the participation in other enterprises as well as to provide brokerage, training and managed account services in currencies, commodities, indexes, CFDs and leveraged financial instruments.

## 2 General Conditions ECN Account

Account Currency	USD
Spread	Floating From 0.1
Minimum Leverage	1-30
Maximum Leverage	1-200
Trading Instrument	Forex & Metal
Execution	Market
Slippage	*Yes
Contract Size	Normal
Commission	*Yes
Minimum Lot Per Order	0.01
Maximum Lot Per Order	20
Step Lot	0.01
Maximum Number of Orders	Unlimited
Maximum Number of Pending Orders	Unlimited
Swap	Free For 10 Days
TAX	NO
Margin Call Level	%100
Stop out Level	%50
Trading Platform	MT4
Minimum Deposit	\$200
Maximum Deposit	Unlimited
Trailing Stop	No
Expert Advisor	No
Hedge Position	Yes
Hedge Margin	%50
Close By and Multiple Close	NO
Scalp Trading	*Yes
Limit And Stop Level	Average 60

### 3 Trading Instrument

\*All symbols may not be active for customer trading, and these changes depend on the customer's location, account size, and market conditions.

#	Symbols	Execution	Security Group	Counteract Size	Stop Limit	Digit
1	AUDCAD.ecn	Market	FXCross.ecn	100000	25	5
2	AUDCHF.ecn	Market	FXCross.ecn	100000	30	5
3	CHFJPY.ecn	Market	FXCross.ecn	100000	30	3
4	AUDJPY.ecn	Market	FXCross.ecn	100000	20	3
5	AUDNZD.ecn	Market	FXCross.ecn	100000	50	5
6	AUDUSD.ecn	Market	FOREX.ecn	100000	15	5
7	CADCHF.ecn	Market	FXCross.ecn	100000	25	5
8	CADJPY.ecn	Market	FXCross.ecn	100000	25	3
9	EURCAD.ecn	Market	FXCross.ecn	100000	35	5
10	EURAUD.ecn	Market	FXCross.ecn	100000	30	5
11	EURCHF.ecn	Market	FXCross.ecn	100000	30	5
12	EURGBP.ecn	Market	FXCross.ecn	100000	35	5
13	EURJPY.ecn	Market	FXCross.ecn	100000	25	3
14	EURNZD.ecn	Market	FXCross.ecn	100000	60	5
15	EURUSD.ecn	Market	FOREX.ecn	100000	15	5
16	GBPAUD.ecn	Market	FXCross.ecn	100000	50	5
17	GBPCAD.ecn	Market	FXCross.ecn	100000	60	5
18	GBPCHF.ecn	Market	FXCross.ecn	100000	60	5
19	GBPJPY.ecn	Market	FXCross.ecn	100000	25	3
20	GBPNZD.ecn	Market	FXCross.ecn	100000	150	5
21	GBPSGD.ecn	Market	FXCross.ecn	100000	350	5
22	GBPUSD.ecn	Market	FOREX.ecn	100000	15	5
23	NZDCAD.ecn	Market	FXCross.ecn	100000	50	5
24	NZDCHF.ecn	Market	FXCross.ecn	100000	65	5
25	NZDJPY.ecn	Market	FXCross.ecn	100000	50	3
26	NZDUSD.ecn	Market	FOREX.ecn	100000	25	5
27	USDCAD.ecn	Market	FOREX.ecn	100000	15	5
28	USDCHF.ecn	Market	FOREX.ecn	100000	37	5
29	USDJPY.ecn	Market	FOREX.ecn	100000	15	3
30	XAGUSD.ecn	Market	Melat.ecn	5000	60	3
31	XAUUSD.ecn	Market	Melat.ecn	100	50	2

## 4 Leverage

- 4.1 Using Leverage in trade is a way for traders to borrow capital to gain a larger exposure to the FX market. They can control a larger trade size with a limited amount of money. This could lead to more significant profits and losses as they are based on the total value of the position.
- 4.2 The high degree of "Leverage" is a particular feature of CFDs trading Contracts. The effect of leverage makes investing in CFDs riskier than investing in the underlying asset. This stems from the margining system applicable to CFD, which generally involves a small deposit relative to the size of the transaction so that a relatively small price movement in the underlying asset can have a disproportionately dramatic effect on your trade. This can be both advantageous and disadvantageous. A slight price movement in your favour can provide a high return on the deposit. However, a small price movement against you may result in significant losses that could exceed the deposit money. Such losses can occur quickly—the greater the leverage, the greater the risk. Therefore, the size of leverage partly determines the investment's result. One of the primary risks of leverage trading is that it amplifies your potential losses, potentially to the point where you can lose more money than you have available. The customer agrees that the company shall not be liable for the loss.
- 4.3 To change the leverage, the customer must send a request of changing leverage through the cabin. Our Backoffice team will respond to the request after verifying the account.
- 4.4 The trading leverage is a company service to the Customer, and the company has no obligation for this service. The company has the right to change the leverage per account without informing the Customer based on market fluctuations, the risks of the company, and the conditions of the trading Liquidity provider. If the Customer is at a loss, the company will not bear any responsibility for the loss due to the change of leverage.

## 5 Spread

- 5.1 A spread is **a difference between the ASK and BID prices**. In other words, it is the cost of trading. The Bid price is the price a financial trader is willing to sell a trading instrument. The ASK price is the price at which a trader will buy a trading instrument. Both of these prices are given in real-time and are constantly updated.
- 5.3 Spreads in this type of trading account are **Floating Spread**. There is no maximum and minimum in this type of spreads.
- 5.4 In buy Order (Buy, buy Stop, buy limit), the trade positions are opened at the ASK price and will be closed (stop loss / take profit / manually close order) at the BID price.
- 5.5 In Sell Order (Sell, Sell Stop, buy limit), the trade positions are open at the BID price and will be closed (stop loss, take profit, manually close order) at the ASK price.

- 5.6 Only the ASK price is recorded in the chart trading platform's history, and the BID's price is not recorded, but it can be seen on the market watch platform but not saved in the chart.
- 5.7 As mentioned in the agreement, misuse of the low Spreads by any means is unacceptable.

## 6 Executions

- 6.1 Execution is the completion of a buy or sells order for a security. The Execution of an order occurs when it gets filled, not when the investor places it. When the investor submits the trade, it is sent to a broker, who determines the best way to execute it.

**Market Execution** is the method by which traders execute orders at the current price within fractions of a second. The price can be either higher or lower than the one the trader sees in the terminal window, as prices constantly change.

**Instant Execution** is the method by which brokers execute orders at the trader's requested price or not at all. In other words, if the price of an instrument changes as you place an order, the broker will send you a notification (requote) to confirm that you agree to the newly changed price.

- 6.2 In the ECN accounts of Delta FX Broker, there are several trading symbols in the form of market executions, in which the terms of the transaction are different. For information about the type of transaction execution within the trading platform, you can see the information required about each trading symbol in the Specification section on the trading platform.

## 7 Commission:

- 7.1 In trading accounts, some symbols are received from the commission depending on the trading volume. Information about the amount of commission can be found in this document in the Trading Instrument section, on the Delta FX website.
- 7.2 The commission deals with such accounts in terms of volume and price. And it is deducted from your account when you open your trade according to the price and volume of the transaction. For example, if you trade on EURUSD currency pair, you will be charged about 4USD from your commission. XAUUSD will receive about 6.5 USD as commission per lot.

$$\text{Commission} = (\text{Contract Size} \times \text{Open Price} / 1,000,000) \times 16 \text{ USD} \times 2$$

- 7.3 On the Mt4 version of the desktop platform, you can activate the desired option in the terminal section to see the amount of open and closed trading commissions. On the platform Mt4 mobile version (Android and iOS), the amount of commission deducted is visible in the selection of fees with a click on each transaction.
- 7.4 The commission can be increased or decreased from the company's side during the contract. To know the amount of the commission that is part of your cost, you can contact the company's support department.

## 8 Slippage

- 8.1 The slippage price is mentioned in the Forex Slippage market. The slippage time coincides with you entering a position at the price you see on the chart, but the position will change to a different price. Slippage is when the price is so high that the market is doubtful. Slippage occurs in Market Order, Stop Loss (S / L), Take Profit (T / P), and Pending Orders.
- 8.2 Slippage can happen in these situations: Important news during the market, market Gaps, large market fluctuations, at the beginning of the transaction in the market after the market holidays or the end of the trade before the start of the market holidays.

## 9 Scalp Trading

- 9.1 Scalp Positions are allowed on these account types. However, if the number of scalp transactions is too high if the system has your account identified as an automatic scalper, in that case, because of the possible risks and the Liquid Provider rules, the following conditions may occur:
- 9.2
- (a) Reducing the speed of the trading platform during the execution of requests;
  - (b) Receive a "requote" notification during the execution;
  - (c) Increased slippage';
  - (d) Pay more commission;
  - (e) The spread in your trades will increase;

## 10 Swap

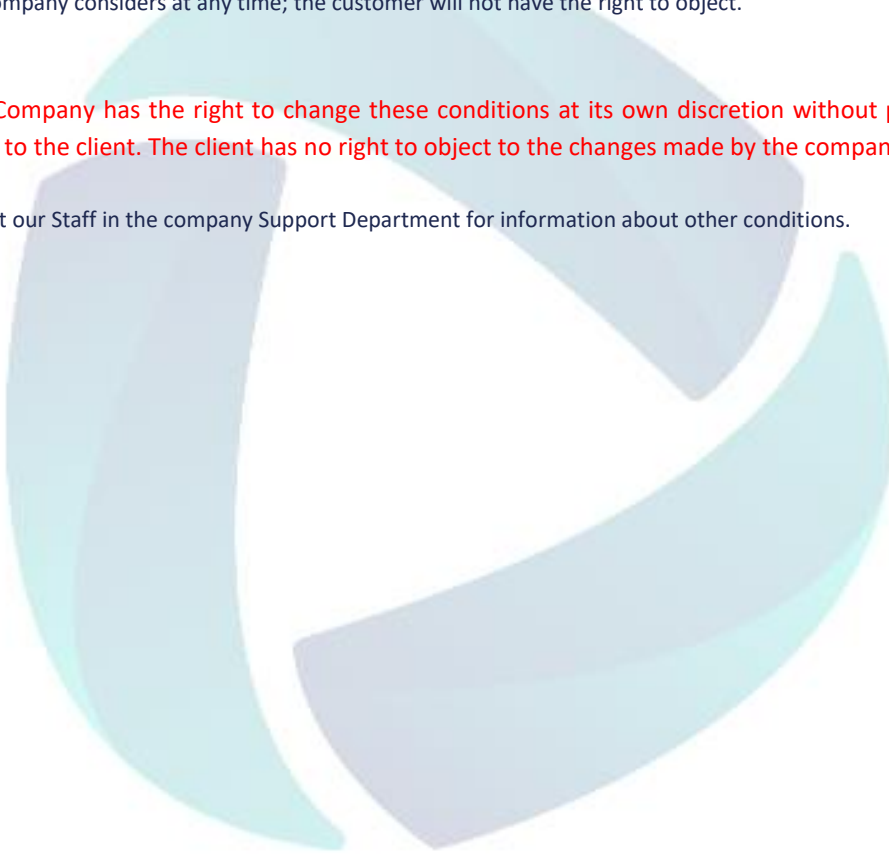
- 10.1 This type of account is an Islamic account, meaning it is a free swap account.
- 10.2 The Company reserves the right to apply, without prior notice, additional commission fees with respect to open positions for all instruments on any Islamic account, the Carry charge.
- 10.3 The Company reserves the right to apply, without prior notice, additional commission fees concerning ex-dividend payments for all Indices and Shares instruments on any Islamic account for trades carried during ex-dividend dates.
- 10.4 The Company reserves the right to apply, without prior notice, additional commission fees with respect to open positions for over 10 Days For all instruments on any Islamic account.

## Important Not

- All Bonus and Incentive Schemes are at the Management's Discretion.
- The company can offer this bonus only deposit to some of its customers.
- This contract is general, and other terms of this reward will be announced at the presentation time.
- If the company suspects the customer (for any reason), it will be able to suspend the customer's account or accounts for some time at the company's discretion, and the company will not be responsible for the possible losses of the customer, and the customer will not have the right to object to suspending his/her account.  
-This agreement can be changed/terminated by the company for any reason the company considers at any time; the customer will not have the right to object.

**\*The Company has the right to change these conditions at its own discretion without prior notice to the client. The client has no right to object to the changes made by the company.**

Contact our Staff in the company Support Department for information about other conditions.





# Contact Us

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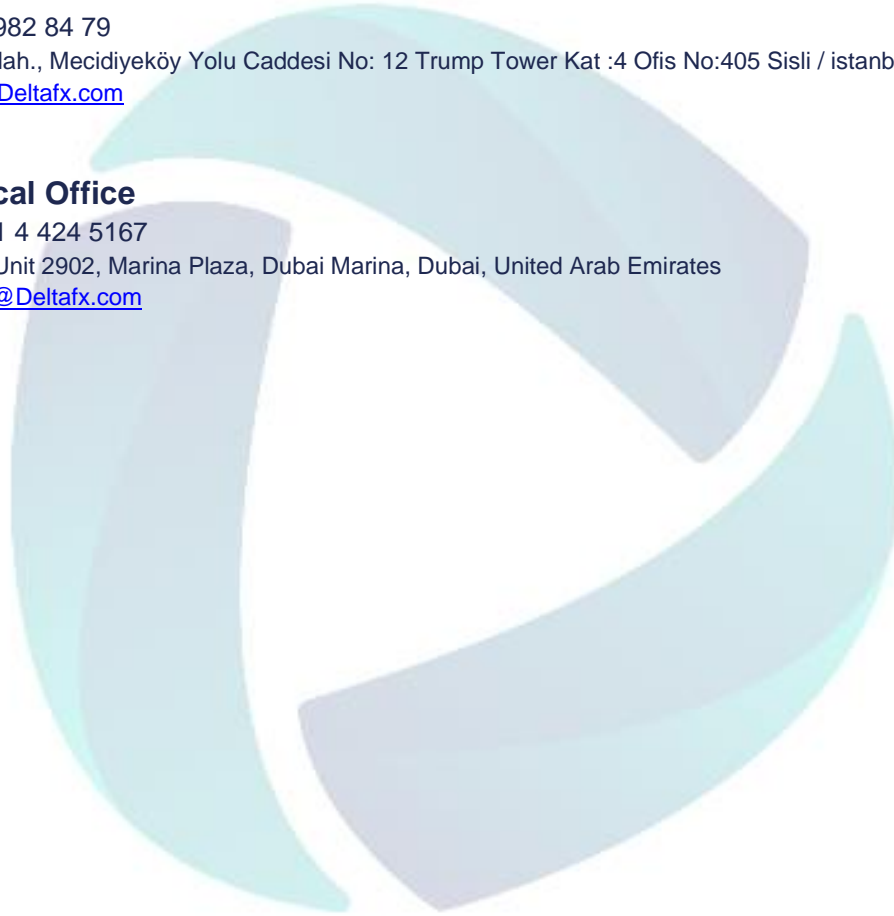
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